

# NEWSLETTER



## Pay Check

PAYROLL UPDATE | FEBRUARY - 2022 | WWW.PAYCHECK.NZ

## WELCOME TO 2022!

*Happy New Year to all of you! We hope you had a great break, we certainly did.*

*Kerryn was holidaying in Bannockburn and got to see some lovely sunshine. One highlight being the bike ride from Cromwell to Clyde with the extended family.*

*Paula was enjoying some time with her two young girls and got a new kitten called Ted to add to her menagerie.*

*Mami took a few road trips over the break, including a trip to Queenstown. Highlight of the break was getting to do some shopping in Queenstown.*

contributions included in rate), then the total rate will be influenced by this increase.

- ACC Earner levy rates are increasing from 1.29% to 1.46%. The maximum earnings liable for ACC levies will increase to \$136,544.00 per annum. The maximum levy payable will increase to \$1,993.54.
- The Student Loan deductions thresholds are also increasing as follows;
  - Weekly from \$390 – \$409
  - Fortnightly from \$780 - \$818
  - Monthly from \$1690 - \$1,772.33
  - Four weekly from \$1,560 - \$1,636

The maximum annual repayments have increase to \$21,268.00.

April 2022						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2

### Did you know?...

- The first Franchised business was Singer sewing machine company in 1851.
- The 2022 average salary in NZ is \$97,300.00.
- That if you push the Ctrl and F Button – it will provide a “find function” helpful in documents with a lot of text to search through.
- The 8-hour day, also known as the short-time movement, was a social movement to regulate the length of a working day and has its origins in 16<sup>th</sup> century Spain.



### 1<sup>st</sup> April 2022 Changes

There are a few changes to be aware of effective 1 April.

- The Minimum wage rate will be increasing from \$20.00 per hour to \$21.20 per hour. This will affect the maximum number of hours able to be worked over a fortnightly period for agriculturally based employers. Also, if your employees are on total remuneration (KiwiSaver Employer



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T: 021 180 2255 (Kerryn)  
T: 027 750 9374 (Paula)  
E: info@paycheck.nz



*The information in the newsletter is intended to provide general information to the public. The information in this newsletter should not be used to replace professional business and legal advice. We recommend you seek professional advice as appropriate.*